

## Message Text

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62

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 L-03 CIAE-00 DODE-00 INR-07

NSAE-00 PA-01 USIA-06 PRS-01 SP-02 TRSE-00 /040 W

----- 094723

R 240705Z APR 76

FM AMEMBASSY WARSAW

TO SECSTATE WASHDC 0972

INFO USDOC WASHDC

AMEMBASSY MOSCOW

AMCONSUL KRAKOW

AMCONSUL POZNAN

LIMITED OFFICIAL USE WARSAW 2574

E.O. 11652: N/A

TAGS: EEWT, BTIO, EINV, PL, US

SUBJECT: NEW LEGISLATION PERMITTING PRIVATE INVESTMENT IN POLAND

REF: STATE 089249

1. NEW LEGISLATION WHICH WILL PERMIT PRIVATE INVESTMENT IN POLAND BY FOREIGNERS WILL BE ANNOUNCED WITHIN ONE WEEK, ACCORDING TO A SENIOR OFFICIAL OF THE POLONIA ASSOCIATION. CONTRARY TO EARLIER PRESS REPORTS, INVESTMENT OPPORTUNITIES WILL NOT BE LIMITED TO PERSONS OF POLISH DESCENT. INVESTMENTS WILL BE PERMITTED IN TOURIST SERVICES AND SOME LIGHT INDUSTRIES. INVESTORS WILL BE REQUIRED TO OBTAIN LICENSES FROM BOTH THE MINISTRY OF INTERNAL TRADE AND THE MINISTRY OF FINANCE. THIS LICENSING PROCEDURE WILL BE USED TO RESTRICT THE NUMBER AND SIZE OF INVESTMENTS UNDER THE NEW LAW, BUT THE LAW WILL NOT CONTAIN A LIMIT ON THE SIZE OF INVESTMENTS. FOREIGN-EXCHANGE TRANSACTIONS UNDER THIS LAW WILL TAKE PLACE AT THE TOURIST RATE OF 33.32 ZLOTYS TO THE DOLLAR.

2. THE POLONIA OFFICIAL WAS CAREFUL TO POINT OUT THAT THIS NEW LAW DOES NOT MEAN THAT POLAND IS ABOUT TO BECOME

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A CAPITALIST COUNTRY. HE SAID THAT POLISH OFFICIALS WERE

DISMAYED BY ALL THE PUBLICITY THAT THE NEW PROPOSALS  
HAVE RECEIVED IN THE WESTERN PRESS RECENTLY.

3. WE WILL CONTINUE TO FOLLOW THIS SUBJECT CLOSELY.  
DAVIES

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS, INDUSTRIAL INVESTMENTS, LICENSES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 APR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** coburnhl  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976WARSAW02574  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760156-1084  
**From:** WARSAW  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760425/aaaaaupw.tel  
**Line Count:** 66  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 89249  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** coburnhl  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03 MAY 2004 by greeneet>; APPROVED <30 AUG 2004 by coburnhl>  
**Review Markings:**

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EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NEW LEGISLATION PERMITTING PRIVATE INVESTMENT IN POLAND  
**TAGS:** EEW, BTIO, EINV, PL, US  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006